IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

NOTICE OF MOTION NO.3903 OF 2006
IN
SUIT NO.1870 OF 2004

The Federal Bank Ltd. ....Plaintiff
V/s.
Smt.Tarika T. Shah & Ors. ....Defendants

Ms.Ranjita Menon i/b Mr.Anil Menon for the Plaintiff.

CORAM : S.J. VAZIFDAR, J.
DATED : 24TH SEPTEMBER, 2007.

P.C. :

1. It is necessary to protect the interest of the Plaintiff bank. It appears that some of the pledged shares can at present fetch a reasonable amount. In any event, the Plaintiff is the pledgee of the said shares.

2. In the circumstances, the Notice of Motion is made absolute in terms of prayers (a) and (b). The shares however, shall be sold by an officer of this Court to be appointed by the Registrar (O.S.)/Prothonotary and Senior Master not less than seven days after a copy of this order is served on the Defendants. Only such shares shall be sold as may be necessary to meet the entire claim in suit with interest upto the date of the sale.

The Notice of Motion is accordingly disposed of.